



Eni Methane Management

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Methane Emissions - Context

Growing attention on methane role in the global warming

Global Methane Pledge



- **EU, US** and other **100 countries** already signed the Pledge
 - 70% of global economy, 50% of global anthropogenic methane emissions
- **Target: 30% reduction from 2020 by 2030**
 - Enhance inventories and methane quantification
- **Financial support from philanthropies**
 - To date over \$200 million committed

EU Methane Strategy



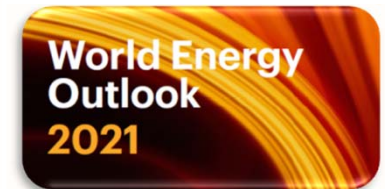
- **Legislation**
 - MRV, Venting, Flaring
 - **Full value chain standards**
- **International Methane Emissions Observatory (IMEO)**
 - Support to UNEP

IPCC 6th Assessment Report



- Special consideration to short-lived climate pollutants (SLCPs)
- Methane mitigation as an **essential action to limit the global warming**

IEA – WEO 2021



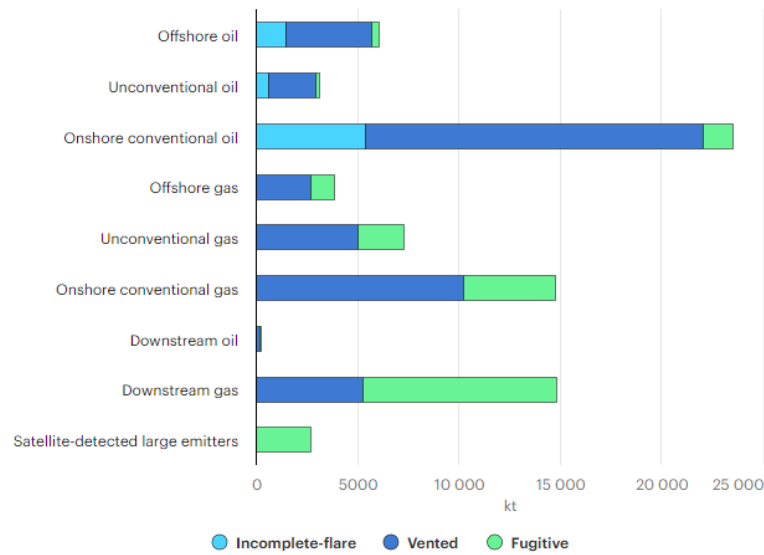
- IEA calls on companies, governments and regulators to take **urgent action to cut methane emissions from O&G sector**
- Cutting methane emissions from fossil operations is **one of the four key measures that can help to close the gap between today's pledges and a 1.5 °C trajectory over the next ten years**



Methane Emissions - Context

How O&G Sector can contribute to the overall methane reduction

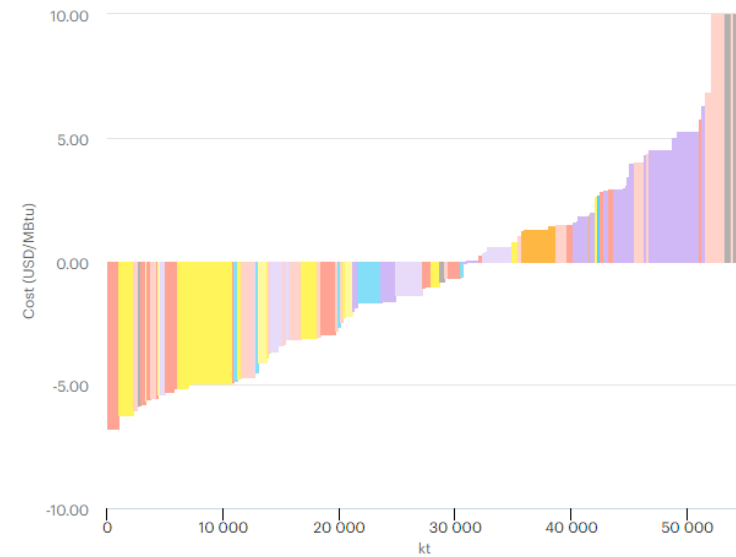
World emissions sources, IEA estimate



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IEA-estimated abatement potential

Total possible abatement: **54661 kt** (72%)
At no net cost: **33191 kt** (43%)



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- Robust and homogenized MRV in place along the full natural gas value chain
- Effective LDAR programs and best practice implementation for reducing methane from venting/flaring
- Technologies deployment to strengthen direct measurement and early leaks detection



International Commitment on Methane



OGCI'S 2025 METHANE INTENSITY TARGET



Mineral Methane Initiative OGMP2.0 Framework

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Methane Guiding Principles Signatory Reporting

Eni S.p.A.
January 15th 2021



- Global Outreach Program in Italy
- Policy engagement
- NOJV initiatives

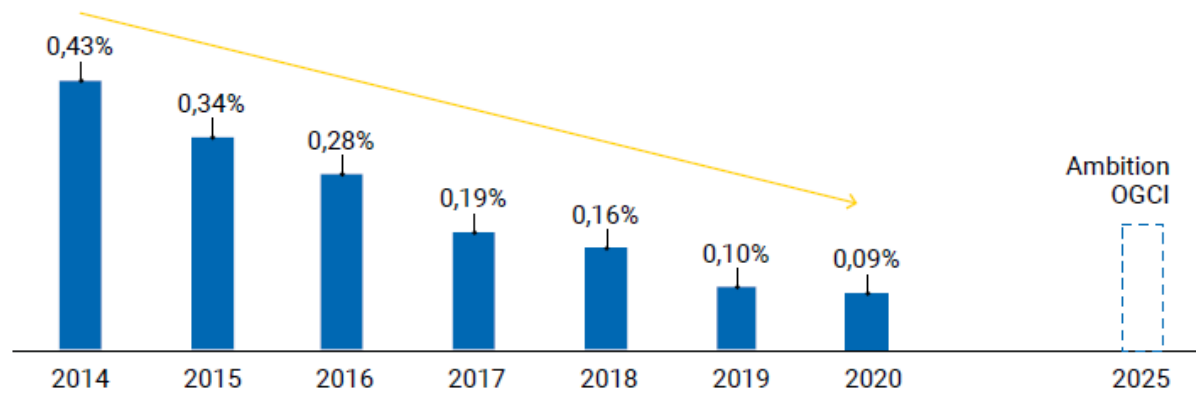
- OGCI Target relaunched in 2021
- Pilot Tests with OGCI CI technologies
- Submitted 1st Implementation Plan
- Submitted 1st year reporting at asset level

- Support of other UNEP led Initiatives on Methane (in addition to OGMP, Global Methane Alliance and Methane Science Studies)
- Participation on methane-related activities within main associations like IPIECA, IOGP

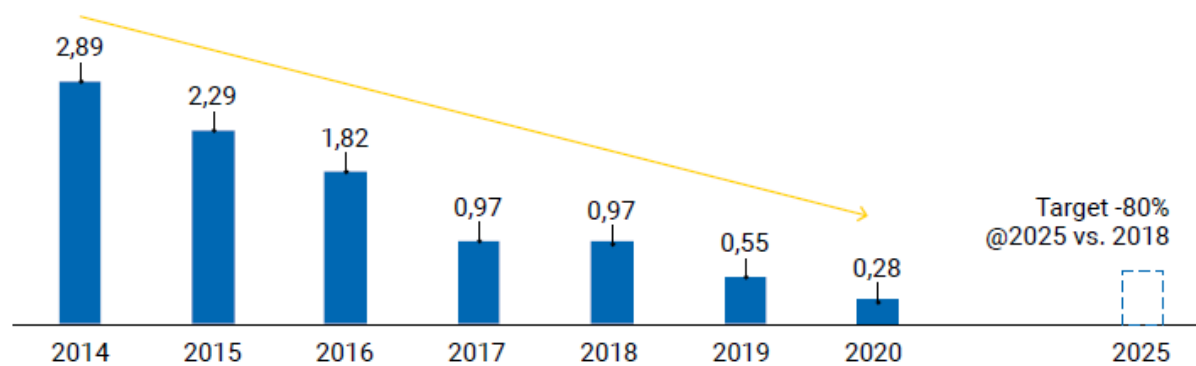


Eni's performance and actions on methane emissions

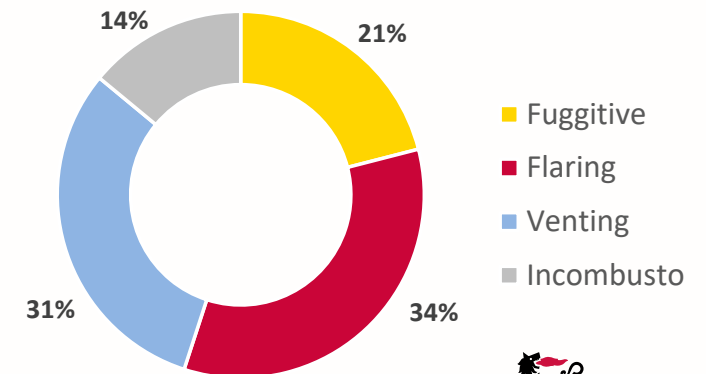
Methane intensity UPS (m^3CH_4/m^3 gas venduto)



Emissioni fuggitive di metano UPS (MtCO₂eq)

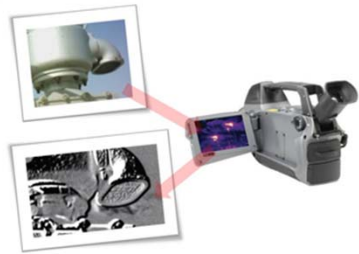


- Fugitive reduction target achieved in 2019
- LDAR monitoring campaigns covering up to 96% of assets (on a production basis)
- Training ongoing on the main subsidiaries to strengthen the frequency of LDAR



Eni Methane Emissions Management

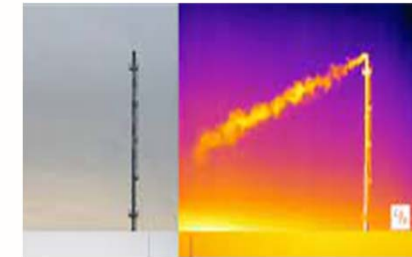
- Desktop study
- LDAR program with OGI cameras
- Linked to maintenance ops



Fugitive

Venting

- Inventory of the sources
- Mitigation evaluation (VRU)
- no longer foresee installation of equipment with direct methane venting.



Stationary Combustion

Flaring

- Minimized through energy efficiency BAT and procedures

- Flaring down projects will reduce methane emissions too
- Flare metering installation plan to have more reliable volume data

R&D - On-Site testing ongoing with technologies within OGCI CI Portfolio and internal projects to deploy cost-effective technologies

